

Message Text

LIMITED OFFICIAL USE

PAGE 01 ALGIER 02879 091335Z

70

ACTION TRSE-00

INFO OCT-01 EUR-12 NEA-10 ISO-00 EB-07 IO-13 L-03 INR-07

/053 W

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R 091202Z DEC 76

FM AMEMBASSY ALGIERS

TO SECSTATE WASHDC 5564

INFO USMISSION OECD PARIS

LIMITED OFFICIAL USE ALGIERS 2879

E.O. 11652: N/A

TAGS: EFIN, UNCTAD, AG

SUBJECT: INTERNATIONAL RESOURCES BANK (IRB)

REF: STATE A-4492

1. AFTER CONVERSATION ON OIL PRICES (SEPTTEL), WE
PRESENTED FRENCH TEXT OF QS AND AS ON IRB TO INDUSTRY
AND ENERGY MINISTER ABDESSELAM DECEMBER 7.

2. WE POINTED OUT THAT WHILE ALGERIA DOES NOT
WANT PRIVATE INVESTMENT, THE IRB COULD PARTICIPATE
IN PROJECTS OF WHOLLY-OWNED GOVERNMENT ENTERPRISES
(QUESTION 19) AND COULD THEREFORE PERHAPS BE OF INTEREST
TO THE GOA

3. ABDESSALAM SAID THE IRB WAS A DEVICE TO PROTECT
THE ENTRENCHED INTERESTS OF THE TRANSNATIONLS, AGAINST
NATIONALIZATION. THIS WAS CONTRARY TO ALGERIAN DOCTRINE AND
WAS OF NO INTEREST, DESPITE ANSWER 19.
PARKER

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NNN

Message Attributes

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Disposition Approved on Date:
Disposition Authority: coburnhl
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Margaret P. Grafeld
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